

Sierra County Economic Forecast

Sierra County is located on the California-Nevada state border. The county borders Yuba County to the west, Plumas County to the north, and Nevada County to the south. Sierra County has a population of 3,538 people and 730 wage and salary jobs. The per capita income in the county is \$23,390, and the average salary per worker is \$37,560.

In 2004, total wage and salary employment in Sierra County shrank by 84 jobs, representing a decline of 10.3 percent. Consequently, the unemployment rate rose to 10.4 percent in 2004.

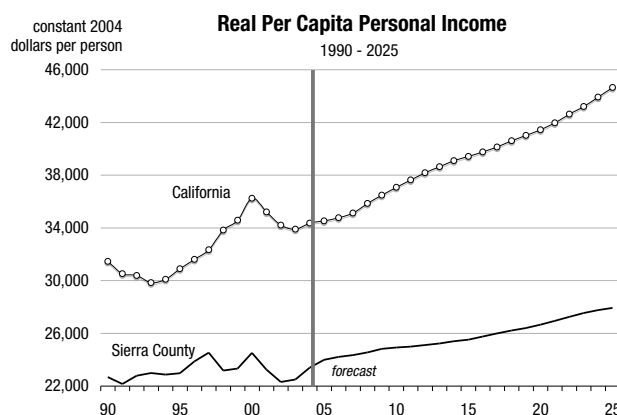
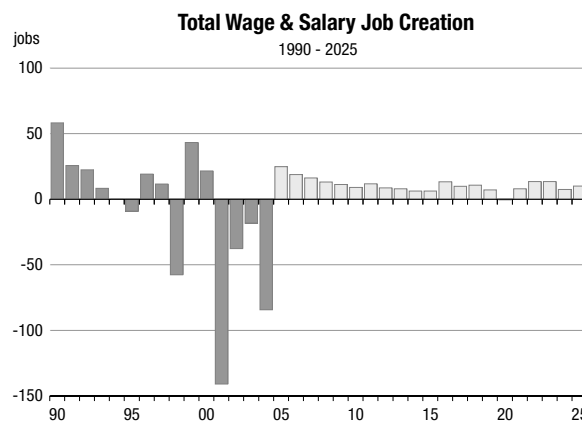
The goods producing sector lost 17 jobs last year, bringing total jobs in that sector to 97. The public sector, which represents 57 percent of total employment in the county, lost 42 jobs last year. Twenty-six jobs were lost in the services sector, which accounts for nearly 30 percent of total employment in the county.

During 2004, the population declined in Sierra County at a rate of 1.8 percent. This rate of decline translates into a population loss of 65 people. A total of 60 net migrants left the county last year. The only incorporated city in the county is Loyalton, which shrunk 0.1 percent between January 2004 and January 2005. The city has a total of 888 residents, representing 25 percent of the county total.

Employment growth is expected to turn positive over the forecast period, but no more than 25 jobs are expected in a single year over the next several years. Population growth will also turn positive, but gains are forecast to remain at less than 20 people per year.

Forecast Highlights

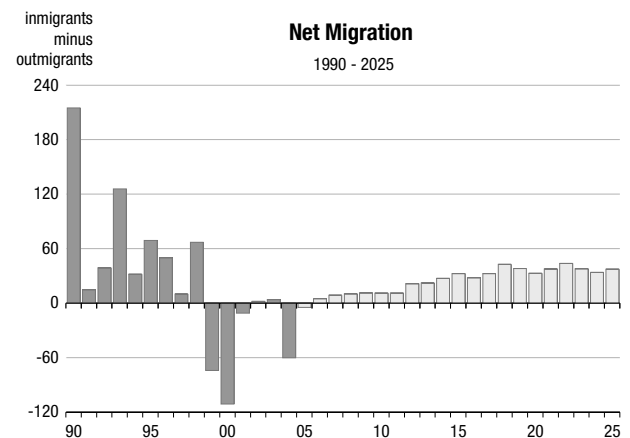
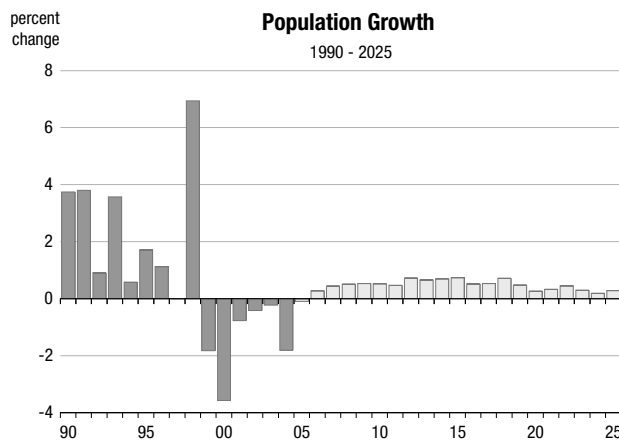
- A 3.4 percent non-farm job growth rate is forecast for 2005. Over the next five years job growth is expected to moderate from this rate, but remain positive, averaging 1.8 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to decline an average of 0.3 percent per year over the next 5 years.
- Between 2005 and 2010, the most jobs are forecast to be created in the service sector. That sector is forecast to create 35 jobs over the next five years. The goods producing sector is forecast to create 33 jobs and the public sector 26 jobs over that same time period.
- Population growth is expected to remain negative at 0.1 percent in 2005. Annual growth in the 2005 to 2010 period will be positive, averaging 0.5 percent per year. This indicates an average increase in population of 16 people per year over that time period.
- Net migration is forecast to remain negative with 5 persons leaving the county in 2005. Over the next five years net migration will average approximately 9 net migrants entering the county per year.
- Real per capita income is forecast to rise 2.6 percent in 2005. Over the next five years, the growth in real per capita income will average approximately 0.8 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to decline 2.0 percent in 2005. Over the next five years real taxable sales are forecast to continue to decline, at an average rate of 0.3 percent per year.
- Industrial production is forecast to increase 14.6 percent in 2005. Over the next five years the growth rate of industrial production averages 7.8 percent per year.



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1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (number)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	3,560	69	4.30	1,385	17	\$15.4	\$62.3	\$22,972	2.0	6.0	20.5	9.7
1996	3,600	50	4.44	1,391	16	\$23.3	\$67.0	\$23,876	2.3	5.9	18.9	11.4
1997	3,600	10	4.17	1,394	9	\$15.5	\$71.2	\$24,526	3.4	6.7	20.7	10.7
1998	3,850	67	4.31	1,401	10	\$17.6	\$74.3	\$23,176	3.2	6.6	19.1	11.9
1999	3,780	-74	4.46	1,407	14	\$20.0	\$76.5	\$23,328	4.2	6.6	20.7	9.4
2000	3,645	-111	4.70	1,520	19	\$20.0	\$81.0	\$24,511	4.5	6.9	24.6	6.1
2001	3,617	-11	4.93	1,526	18	\$20.5	\$80.3	\$23,236	5.4	7.2	14.7	7.9
2002	3,602	2	5.16	1,532	17	\$26.1	\$78.0	\$22,304	1.6	4.5	12.3	9.1
2003	3,594	4	5.16	1,544	20	\$20.8	\$79.9	\$22,489	1.8	5.7	11.4	9.8
2004	3,529	-60	5.42	1,562	16	\$19.8	\$82.5	\$23,387	1.2	5.2	10.2	10.4
2005	3,526	-5	5.50	1,552	17	\$19.9	\$86.5	\$23,995	1.7	4.9	11.7	10.4
2006	3,536	5	5.54	1,554	17	\$20.2	\$89.8	\$24,216	2.7	4.6	12.7	10.5
2007	3,551	9	5.57	1,558	17	\$20.7	\$93.1	\$24,344	2.6	4.5	13.9	10.6
2008	3,569	10	5.61	1,563	17	\$21.1	\$96.7	\$24,542	2.6	4.4	15.1	10.6
2009	3,588	11	5.67	1,567	17	\$21.6	\$100.8	\$24,824	2.5	4.4	16.1	10.7
2010	3,607	11	5.75	1,572	17	\$22.2	\$104.5	\$24,925	2.7	4.3	17.0	10.8
2011	3,624	11	5.83	1,577	17	\$22.9	\$108.1	\$24,991	2.7	4.3	18.3	10.8
2012	3,650	22	5.92	1,581	17	\$23.5	\$112.5	\$25,108	2.8	4.3	19.1	10.8
2013	3,675	22	6.02	1,586	17	\$24.3	\$117.1	\$25,221	2.9	4.3	20.0	10.7
2014	3,700	27	6.12	1,590	17	\$25.1	\$122.3	\$25,404	2.9	4.3	20.7	10.6
2015	3,728	33	6.23	1,595	17	\$25.9	\$127.5	\$25,514	3.1	4.3	21.3	10.6
2016	3,747	28	6.38	1,599	17	\$26.8	\$133.2	\$25,760	3.0	4.3	23.1	10.6
2017	3,767	33	6.53	1,604	17	\$27.7	\$139.0	\$25,990	2.9	4.3	24.4	10.6
2018	3,794	43	6.69	1,608	17	\$28.5	\$145.0	\$26,206	2.7	4.3	26.0	10.6
2019	3,812	38	6.83	1,613	17	\$29.5	\$150.8	\$26,397	2.8	4.3	27.1	10.7
2020	3,822	33	6.93	1,617	17	\$30.4	\$156.7	\$26,651	2.7	4.3	27.0	10.7
2021	3,835	38	7.02	1,621	17	\$31.3	\$163.1	\$26,946	2.6	4.3	28.2	10.7
2022	3,852	44	7.11	1,626	17	\$32.3	\$170.1	\$27,245	2.6	4.3	30.2	10.6
2023	3,863	38	7.20	1,630	17	\$33.4	\$177.2	\$27,542	2.7	4.3	32.4	10.6
2024	3,871	34	7.30	1,635	17	\$34.5	\$183.7	\$27,760	2.7	4.3	33.5	10.6
2025	3,882	38	7.40	1,639	17	\$35.6	\$190.4	\$27,930	2.7	4.3	35.0	10.6



Sierra County Employment Forecast

1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Goods Producing	Services	Government
			employment (number of jobs)		
1995	973	0	273	244	456
1996	992	0	246	293	453
1997	1,003	0	260	275	468
1998	946	0	228	279	439
1999	989	10	243	295	441
2000	1,011	0	269	295	447
2001	870	0	162	245	463
2002	833	5	132	233	463
2003	814	10	113	236	455
2004	730	10	97	210	413
2005	755	10	108	215	422
2006	774	10	116	220	428
2007	790	10	122	226	432
2008	803	10	126	233	435
2009	815	10	128	239	437
2010	824	10	130	245	439
2011	835	10	134	251	440
2012	844	10	136	258	441
2013	852	10	136	265	441
2014	859	10	136	272	442
2015	865	10	135	279	442
2016	878	10	141	285	442
2017	888	10	145	292	442
2018	899	10	148	299	442
2019	906	10	149	305	442
2020	906	10	143	311	442
2021	914	10	146	317	442
2022	928	10	153	323	442
2023	942	10	160	329	442
2024	949	10	162	335	442
2025	959	10	166	341	442

